

7.3.1

INSTITUTIONAL DISTINCTIVENESS

“Helping hand to uplift the drought-affected mass sections of the society by providing Financial Support”

Introduction:

The institution is the oldest HEI in the vicinity established in the year 1963 by renowned Rayat Shikshan Sanstha, an educational society founded by the visionary Padmabhushan Dr. Karmaveer Bhaurao Patil, to cater to the needs of downtrodden people with the motto “Education through self-help is our motto”. One of the maxims of the parent institution is upliftment of masses. The institution has the vision to provide quality higher education for the downtrodden mass sections of the society.

Distinct to our Vision to provide quality higher education for the downtrodden mass sections of the society, Balwant College provides financial assistance to the needy and deserving students through Student Aid Fund (SAF), Installment facility, Annual Merit Scholarship, special support to sports students and various government as well as non-government scholarships. The HEI takes utmost care that not a single student must be dropout only because of financial constrictions.

Objectives:

- To provide education to drought affected section of the society by providing financial assistance.
- To impart education to the poor and financially weaker section of the society.
- To decrease the dropout rate by giving financial support to the deserving needy students.
- To avail government and non-government scholarships

The college is situated in the drought prone area and the most of the admitted students to the institute are from economically weaker background and first-generation learners. Due to the weak financial conditions, many worthy students seem to be on the verge of leaving their education. There are so many students who are academically bright, have superior sports skills, and got remarkable extra-curricular potential. But due to the financial constraints, they may find it difficult to pursue their higher education and explore the new

opportunities to become successful in career. Keeping in mind all these conditions, the college provides all the government as well as non-government scholarships and other various means of financial assistance to economically weaker students. The students are also encouraged to avail 'Earn and Learn' scheme to continue their higher education. The result of these efforts is very fruitful and due to such initiatives the drop out rate of students seems to be declined.

Scholarship Schemes:

1. Government Scholarships and Freeships:

These are given under Social Justice and Special Assistance Department by Central Govt. to SC, ST, NT, OBC etc. students. Purpose is to provide financial assistance for education, to reduce drop out ratio, to create passion for higher education, to bring in mainstream of education.

2. Rajarshi Chhatrapati Shahu Maharaj Shikshan Shulkh Shishyavrutti:

Under Directorate of Higher Education, scholarship is applicable to economically weaker sections. Family income of students should be below Rs. 8 lakh. Student admitted under General Category is eligible for this. Applicant should be resident of Maharashtra.

3. Students Aid Fund (SAF):

This is scheme of college to grant financial assistance to poor students. Committee is constituted which invites applications from needy students. Students should produce income certificate of parents to Committee. On basis of financial background, regular attendance and academic progress, Committee recommends to these students.

4. Institutional Scholarships:

Its motive is to encourage students to learn and to achieve higher rank in University examinations. Fund for scholarship is raised by faculties and stakeholders. Collected amount is deposited in bank. Then interest amount received by college is distributed amongst meritorious students.

5. Central Sector Scholarships:

Objective of scheme is to provide financial assistance to meritorious students having family income of less than Rs.6 lakh per annum. Students who are above 80 percentiles of successful candidates in class XII and pursuing regular course and not availing benefit of any or scholarships, are eligible to apply under this Scheme. Rate of scholarship is Rs. 10,000/- per annum for first three years and Rs. 20,000/- per annum for fourth and fifth year. This is covered under Direct Benefit Transfer.

Evidence of Success:

Students are able to continue their education with the financial support by various schemes of government as well as non-government agencies. They have recorded a good success rate every year. With the help of these financial supports to the students, the institute has been successfully achieving its vision and mission, i.e., upliftment of masses. The following table shows the success of the schemes during the academic year 2022-2023

Scholarship Schemes (2022-2023)

Sr. No.	Name of the Scheme	No. of Beneficiaries	Amount Distributed
	Government scholarships		
1.	Rajarshi Chhatrapati Shahu Maharaj Shikshan Shulkh Shishyavrutti Scheme	441	₹ 6,224,663/-
2.	Tuition Fees and Examination Fees to VJNT Students	03	₹ 43,536/-
3.	Tuition Fees and Examination Fees to SBC Students	01	₹ 29,475/-
4.	Tuition Fees and Examination Fees to OBC Students	02	₹ 25,973/-
5.	Post Matric Scholarship to VJNT Students	95	₹ 13,82,692/-
6.	Post Matric Scholarship to SBC Students	29	₹ 345,069/-
7.	Post Matric Scholarship to OBC Students	148	₹ 2,282,559/-
8.	Post-Matric Tuition Fee and Examination Fee (Freeship)	10	₹ 201,738/-
9.	Government of India Post-Matric Scholarship	126	₹ 1,585,573/-
10.	Tuition Fee & Exam Fee for Tribal Students (Freeship)	2	₹ 12,615/-
	Non-Government scholarships		
11.	Cytel Scholarship for Statistics Students	30	₹ 2,70,000/-
12.	Institutional Merit Scholarship	32	₹ 14,646/-
13.	Student Aid Fund	15	₹ 55,800/-
14.	Earn and learn	11	₹ 1,75,125/-
	Total	945	₹ 1,26,49,464/-

College has been implementing schemes for scholarships and financial assistance to uplift the drought affected mass sections of the society by providing financial assistance. It has 945 beneficiaries with a sum of Rs. 1,26,49,464/-

Outcomes:

- It helped to increase students to enroll for Higher Education.
- It helped to fulfill educational expenses.
- It reduced financial burden.
- These scholarships helped to continue Post Graduate studies.
- This helped bring students of economically weaker section in mainstream of Higher education.
- It boosted performance in university examinations.

Supporting Document



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